

Spring Executive Committee Meeting
May 3rd, 2012, via Conference Call

Topic: Financial Update

Background: There are just over four months left in the 2012 fiscal year. Revenues are down for a fourth year in a row, and the last quarter of the fiscal year will determine whether or not YALSA sees a net revenue. At the end of February 2012, the balance is \$214,646. The balance ideally should not drop below \$203,472, which is four months of expenses. Reigning in expenses and aggressively seeking ways to maximize revenues in the last few months of the fiscal year is imperative and will require concerted efforts by the Board and staff.

Action Required: Discussion

FISCAL SNAPSHOT

	FY 2007	FY 2008	FY09	FY10	FY11	FY12 (projected)
Net assets @ start of yr	437,575	493,885	514,863	450,347	376,676	303,852
Dues	183,484	213,459				

