YALSA Board of Directors Meeting
ALA Midwinter Meeting, Philadelphia
January 11-16, 2008

Topic: **Establish Budget Priorities for FY09**

Background: **The FY '09 Budget is due on January 22nd. The Board is asked to provide input on budgeting priorities for FY '09, which runs from September 1, 2008 through August 31st, 2009. Consulting the Business Plan, Strategic Plan, YALSA's mission and other relevant documents can help identify budget priorities. The Board may also want to consider whether or not it would benefit YALSA to apply for additional funding, such as Ahead to 2010 funds, the ALA World Book Goal Grant, etc.**

Action Required: **Action**

Proposed FY09 Budget Priorities

Amy Alessio & Beth Yoke
Topic:

- In the past three years YALSA has launched an e-course initiative and doubled its licensed institute offerings while growing its membership by nearly 1,000 members. Recent member surveys indicate that they want the division to provide more continuing education (CE) opportunities and both the e-courses and institutes have proven to be strong revenue generators for the division. A member survey indicated that 48% of the respondents are interested in a post-MLS certification program and YALSA has established a member taskforce to lay the groundwork for this new initiative. However, it is not possible to expand our current portfolio of CE offerings without dedicating more staff to the effort. Existing staff are carrying out too many other critical tasks to take on an important one such as this.
- The staff person will pay for him or herself by:
    - Overseeing and expanding key revenue-generating projects such as licensed institutes, e-courses, and an upcoming post-MLS certification program in conjunction with ALA-APA.
    - Freeing up the Executive Director's time by taking on licensed institute responsibilities. The ED will then be able to focus on important fiscal growth areas such as recruiting corporate sponsors for Teen Read Week™ and Teen Tech Week™, grant writing, fundraising and planned giving.
    - Freeing up the Program Officer's time by taking on e-course responsibilities. The Program Officer will then be able to focus on revenue-generating projects such as Annual, Midwinter, the Young Adult Literature Symposium, and YALSA's literary awards.

Job Description for New Staff Position:

The Program Officer for Continuing Education will

- Develop, plan and carry out the three annual e-course sessions, including recruiting and assisting instructors and implementing registration.
- Oversee the portfolio of licensed institutes, including recruiting and liaising with instructors and organizations that purchase the institutes.
- Oversee the development and implementation of the new post-MLS certification program in conjunction with ALA-APA.
- Work with members to implement YALSA's train the trainers and mentoring programs.
- Work with the Communications Specialist to develop specialized content for the division's website and ensure effective publicizing of continuing education programs such as e-courses and institutes.
- Support key strategic plan initiatives that focus on continuing education and professional development.

This position reports to the Executive Director.

Expenses Relating to the New Position:

Description	**Yearly Expense**	**One-time Expense**

TOTAL	$55,540	$1,709

Division Financial Snapshot:
The division dues increase, which went into effect in September 2006 has provided some additional revenue for the division. Other newer projects such as Teen Tech Week™ products and book-length publications have also contributed to a healthy revenue stream for YALSA. With the additional revenues expected from FY 09 forward for new revenue-generating projects like the Young Adult Literature Symposium and seals from two new book awards, there will continue to be adequate funding for this new position in the long-term. Since YALSA ceased receiving the small division subsidy from ALA beginning in FY05, here is a brief overview of the division's financial situation:

	FY 2005	**FY 2006**	**FY 2007**	**FY 2008** (projected)
Net assets @ start of yr	429,233	414,103	437,575	463,467
Dues	139,637	153,509	183,484	180,757
Sales	1,523	4,598	12,399	21,500
Meetings	62,830	78,209	77,533	102,350
Total revenues	288,904	372,575	513,016	630,247
Payroll & related expenses	171,902	187,507	222,969	255,544
Total direct expenses	294,462	334,445	427,449	498,166
Net assets @ end of yr	414,103	437,575	500,726	567,273