

**YALSA Board of Directors Meeting
ALA Midwinter Meeting, San Diego
January 7 - 11, 2011**

Topic: FY12 Budget Priorities

Background: As the first step in the budgeting process, the Board will want to discuss budget priorities for FY12, based on the strategic plan and other association priorities in order to provide direction to the Executive Director as she develops the proposed FY12 budget, the first draft of which is due to ALA Jan. 18th.

Action Required: Discussion

The Board needs to accomplish the first two steps in the budget process at Midwinter:

- 1. Agree on goals**
 - Prioritize program delivery goals
 - Set organizational financial goals
 - Clarify annual goals from strategic plan

- 2. Understand current financial status** (addressed in board doc #21)
 - Review current year income and expense compared to budget
 - Forecast to the end of the year
 - Analyze and understand any variances

Budget Process

Step	Details	When	Who
Agree on goals	<ul style="list-style-type: none"> • Prioritize program delivery goals • Set organizational financial goals • Clarify annual goals from strategic plan 	January	Board
Understand current financial status	<ul style="list-style-type: none"> • Review current year income and expense compared to budget • 		

Possible FY12 Priorities/Goals	Strategic Plan Alignment
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Potential Goal

**YALSA Board of Directors Midwinter 2011
FY12 Budget Priorities**

<p>Build finances for future projects</p> <ul style="list-style-type: none"> • Grow the Leadership Endowment • Implement planned giving effort 	<ul style="list-style-type: none"> • Advocacy • Continuous learning • Member engagement 	<ul style="list-style-type: none"> • Reducing the net asset balance by transferring funds into the endowment • Staff time • Printing and mailing materials • Swag
<p>Implement member recruitment and retention efforts (definitely a priority if dues increase passes)</p> <ul style="list-style-type: none"> • Increase YALSA presence at library schools • Continue supporting Spectrum and Emerging Leaders • Create a scholarship for PhD 	<ul style="list-style-type: none"> • Member recruitment and engagement 	<ul style="list-style-type: none"> • Staff time • Printing and mailing materials