



**YALSA Board of Directors – Annual 2009  
Fiscal Officer Annual Report**

As a Division, we will need to continue to be aggressive in pursuing new revenue streams and to closely monitor our expenses to ensure that YALSA remains fiscally sound.

*--respectfully submitted, Mary Hastler*

**YALSA FINANCIAL OUTLOOK:**

**May FY 2009**

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- Ad sales for *YALS* have slipped further.
- Book sales are far lower than projected, but could improve some now that the Quick & Popular Reads book is on sale. The book has sold 402 copies in its first 4 weeks on sale.
- The Morris Endowment continues to see losses.
- The YA Diversity Campaign is over budget due to the fact that YALSA did not receive an Ahead to 2010 grant from ALA.
- The Division & Membership Promotion project is over budget, due to expenses related to the Road Trip.
- Governance related expenses are slightly over budget. This is mostly due to increased travel costs.

**Key Receivables:**

- Licensed institute fees (\$6,075)
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