

YALSA Board of Directors – Annual 08
Topic: Goals & Guidelines for New Endowment

While YALSA policy establishes procedures for financial decisions in that the Board must vote on expenditures, the spirit of this fund encourages input from Past Leaders. Activities approved for the fund will require juries or advisory committees, and it would be best to have representation from Past Leaders on those action initiatives to maintain that input.

The Past Leaders who invested in the fund should also receive at least bi-annual reports from a representative on the YALSA Board, such as the Fiscal Officer, on what the fund is being used for, feedback from winners of any fund initiatives, and updates on relevant events including upcoming Board Actions relating to the Fund. The financial information about the Fund should also be made available through YALSA online and print publications.

--Respectfully submitted, Amy Alessio, Nick Buron and Judy Nelson