

2006 Annual Conference
New Orleans, LA
June 22-28, 2006

Topic: Financial Advancement Taskforce

Background: At the 2005 Fall Executive Meeting the Executive Committee recommended the establishment of a Financial Advancement Taskforce, and is asking the Board to establish this group as a new standing committee. The Executive Committee felt that since YALSA no longer receives a small division subsidy from ALA that the Division needed to involve members in ensuring the fiscal health of YALSA. Currently there are four members serving on the taskforce through January of 2007.

Action Required: Decision

The proposed charge of this committee is:

The committee shall advise the YALSA Executive Office and recommend to the Board of Directors the appropriate personnel for the formation of the Financial Advancement Taskforce. The committee shall also recommend to the Board of Directors the development of a financial plan for the organization and the development of a donor fund and provide information for the Executive Office and the YALSA Board.

The recommended size is:

The committee shall be composed of five members, three from the Executive Office and two from the Board of Directors. The committee shall report to the Board of Directors.