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/HDGHU ~~VKLS~~ ZDQKRI UHSRUWHG WKDW DJHQGD DQG HYDOXDWLRQ
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GLVFXVV ZKHWKHU WR KDYH OHDGHUVKLS WUDLQLQJ LQ :DVKLQJ

'LVFXLRQ RQ FRPPLWWHHV DQG &K ~~DQR~~ \$ ~~HSRQ~~ ~~W~~ ~~H~~ ~~G~~ ~~R~~ ~~W~~ ~~K~~ ~~D~~ ~~F~~ ~~W~~ ~~W~~ ~~K~~ ~~H~~ ~~U~~
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&RUSRUDWH)ULHQGV VHFWRQ RI \$(7\$)) \$ZUGV FRPPLWWHH P
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ODUJH *DLO *XLGU\ *ULIILQ DQG 7DQ\D 7 %XW ~~O~~ ~~H~~ ~~E~~ ~~W~~ ~~D~~ ~~Q~~ ~~H~~ ~~W~~ ~~K~~ ~~D~~ ~~E~~ ~~D~~
: 5REHUWVRQ DQG 'RQQD 0F'RQDOG 2Q WKH EDOORW IRU 'LYLV
6KLUOH\ \$QQ %UXXUVHPD

\$W WKLV PHHWLQJ WKH QRPLQDWLQJ FR ~~S~~ ~~H~~ ~~Q~~ ~~W~~ ~~V~~ ~~H~~ ~~E~~ ~~Z~~ ~~L~~ ~~O~~ ~~O~~ ~~/~~ ~~O~~ ~~R~~ ~~N~~ ~~Z~~ ~~L~~ ~~O~~
QHHG WR SXOO WRJHWKHU D PRUH FRPSUHKHQVLYH QRPLQDWLQJ
IULHQ ~~W~~ ~~V~~ ~~X~~ ~~D~~ ~~V~~ ~~S~~ ~~H~~ ~~H~~ ~~Q~~ ~~H~~ ~~[~~ ~~W~~ ~~FR~~ ~~P~~ ~~P~~ ~~L~~ ~~W~~ ~~W~~ ~~H~~ ~~H~~ ~~Z~~ ~~L~~ ~~O~~ ~~O~~ ~~D~~ ~~O~~ ~~V~~ ~~R~~ ~~K~~ ~~D~~ ~~Y~~ ~~H~~ ~~W~~ ~~R~~ ~~Q~~ ~~R~~ ~~P~~ ~~L~~ ~~Q~~ ~~D~~ ~~V~~
WR IROORZ 5RG *DXYLQ 7KHUH LV DQ RSHQLQJ IRU SXEOLFDV
PRVW RI WKH SXEOLVKLQJ \$(7\$)) ZLOO VWLOO QHHG VRPHRQH Z
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WUXVWHHV LQFOXGLQJ OHJDO DVSHF ~~W~~ ~~F~~ ~~R~~ ~~P~~ ~~L~~ ~~Q~~ ~~W~~ ~~W~~ ~~H~~ ~~H~~ ~~V~~ ~~W~~ ~~W~~ ~~G~~ ~~Q~~ ~~I~~ ~~R~~ ~~O~~ ~~V~~ ~~E~~ ~~D~~
0DEHO ~~FR~~ ~~K~~ ~~O~~ ~~W~~ EHHQ DSSRLQWHG WR WKH ~~H~~ ~~U~~ ~~I~~ ~~G~~ ~~O~~ ~~W~~ ~~H~~ ~~F~~ ~~W~~ ~~X~~ ~~D~~ ~~Z~~ ~~Q~~ ~~)~~ ~~U~~ ~~H~~ ~~O~~
EHHQ DSSRLQWHG DV ~~F~~ ~~K~~ ~~D~~ ~~L~~ ~~K~~ ~~S~~ ~~R~~ ~~H~~ ~~L~~ ~~O~~ ~~R~~ ~~S~~ ~~P~~ ~~H~~ ~~O~~ ~~M~~ ~~E~~ ~~F~~ ~~D~~ ~~S~~ ~~F~~ ~~I~~ ~~D~~ ~~O~~ ~~V~~ ~~P~~ ~~R~~ ~~Q~~ ~~W~~ ~~K~~
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6KLUOH\ \$ %UXXUVHPD 6KDURQ 6DOPRQ -DQHHFGZO(DQEXWLOGH 1DQDFWF

9LVLWREB\ 0LOOHU 7HUU\ . +LJJLQV *ZHQQGRO\Q % :HOFK 0DEOH : 5
'RUD 8 6LPV 0HUHGLWK %URPILHOG .DWK\ 6SLQGHQ -RDQ 5HVV 5HHY

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VSHDNHLEZVBOELQJ DXWKRU 'HEELH 0DFRPEHU DQG ZLOO EH WLWOHG
,Q DGGLWLRQ 'DQKRI UHSRUWHG WKDW WKH RSHQLQJ JHQHUDO VHVVL
LQFOXGH D SUHVHQWDWLRQ E\ 3LHUUHHWWH 6LPSVRQ ZKR GLG UHVHDUF
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EXGJHW DQG WDNHGH QG B XDW KHTUS)SOSUNYHQBHQZWOO +FHOUVHLOJDKRZQGR O
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WKR VH SUHVHQW WR KHOS KHU PDNH D VXFFHVV RI KHU SUHVLCGHQWLD

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