

Dependent Care FSA

Contributions Regulations

Dependent Care FSA

Dependent Care FSA contributions are subject to the following limitations:



Dependent Care FSA



Dependent Care FSA contributions are subject to the following limitations:

- Increase due to birth, adoption or marriage
- Decrease due to death, divorce or loss of eligibility
- Gain or loss of eligibility due to a change in participant, spouse or dependent employment status

Additional Dependent Care FSA qualifying events include:

- Change in daycare providers
- Child turning age 13
 - Increase or decrease in the cost of qualifying day care expenses
 - Judgment, decree or order requiring a change in coverage

If you experience a qualifying life event, contact your employer.



DC FSA



Dependent Care FSA

A medical FSA is a benefit that allows you to choose how much of your paycheck you'd like to set aside, before taxes are taken out, for healthcare expenses. This saves you money by reducing your taxable income.

What does it cover?

There are thousands of eligible expenses, including:

- Copays and coinsurance
- Doctor visits and office visits
- Over-the-counter medications (first aid kits, allergy, asthma, cold and flu medicine, heartburn, etc.)
- Prescription drugs

View our interactive expense list at

www.wexinc.com/ins



Schedule that surgery, buy those eyeglasses or finally get those braces. All of your FSA funds are available to spend right away. Use your benefits debit card at the point of purchase.

Think of it like a discount on healthcare expenses at stores such as Amazon, Target, or Walgreens contributing to a health savings account (HSA).



Fast fact

Don't know how much to elect? Determine how much you spent on healthcare expenses last year and estimate the amount you'll spend this year using our eligible expense list. Any funds you contribute to the medical FSA must be spent by the end of the plan year.

Dependent Care FSA

Why should I choose a dependent care FSA?

A dependent care FSA allows you to put aside a portion of your paycheck before taxes for eligible dependent care expenses each year.

Save money

The dependent care FSA lets you pay for eligible dependent care expenses while you reap the benefits of additional tax savings. You're spending the money either way. This way, eligible childcare and other dependent care costs are a little less.



Recurring Dependent Care Request Form



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If you have a payroll deduction for insurance premiums, eligible premiums will be deducted before taxes are calculated. You will automatically be enrolled in this portion of your Section 125 Plan. However, if you wish, you may opt out of the Employee Premium Conversion part of the Plan by contacting your HR Department and filling out the waiver form. Note: Insurance premiums are not

