alsc budget

let's talk about money!

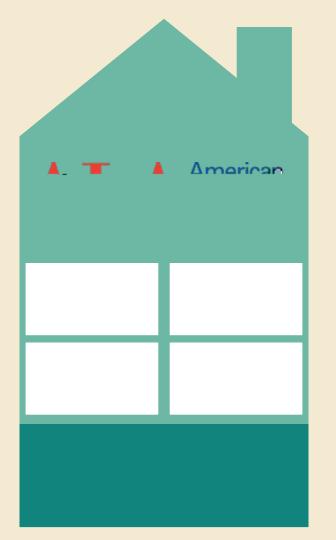
agenda of discussion

- 1. Overview of finances at ALSC
- 2. Fiscal year and budget cycle
- 3. What money is available to what people?
 - a. Forms!
 - b. Budgeted Funds vs. Friends of ALSC (FoA) Funds
- 4. ALSC Budget Meetings





Imagine that ALA is like a building co-op.



The awards belong to ALA, but are administered by ALSC.

ALSC earns revenue because we work to

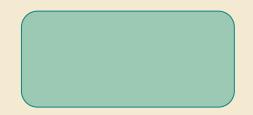
promote and protect the brands. Budget Committee monitors book sales Diligence and commitment of our Award Committees

Chris, I said I need some cash.

ALSC Funding Reimbursement

Priority Group Consultant Annual Budget: \$50

ALSC Additional Funding Request



Chris, I need A LOT of cash.

Fiscal Year (FY) & Budget Cycle



July - August

ALSC Executive Director presents the proposed budget to BARC* as the FY comes to a close.



June - July

Budget Chair presents the proposed budget to the ALSC Board.

ALSC Board votes to approve.

September - December

Fiscal year (FY) begins on September 1.

ALSC Staf begin the next FY budget based on existing data.



January - February

Budget Committee meets to review ALSC Board priorities.

Preliminary budget for next FY is proposed.



March - May

ALSC Executive Director presents proposed ALSC budget to BARC*

Committee year end reports due.

^{* -} BARC is ALA's Budget Analysis and Review Committee.

FoA is a restricted fund

This means that it is for use by ALSC. The

money can only be used by our division.

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