

TO: ALA Executive Board

FROM: Dina Tsourdinis, Chief Financial Officer
Brad Geene, Director of Financial Planning and Analysis

DATE: October 15, 2024

RE: Fiscal Year 2025 Final Budget – Changes since Annual Conference presentation

Executive Summary

Unit Managers are working closely with individual Unit Managers preparing their budgets within pre-approved constraints for factors such as staff salary increases, overhead contributions, endowment payout limits, and staffing additions.

This is the third and final iteration after previous presentations in the Spring and again at Annual Conference in San Diego. Once the FY25 budget is approved at the Fall Executive Board meeting, no changes will be permitted. Any material deviations from the plan must be reported to the Interim Executive Director by the responsible Unit Managers throughout the fiscal year.

This final version of the Fiscal Year 2025 Budget in 12-46116 in 12-2024-2025

Fiscal Year 202